

PRESS INFORMATION



Major QBC Project Celebrates Topping-Out

(Vienna, 19 October 2017) **Quartier Belvedere Central – QBC for short – can currently be watched as it rises. Construction site QBC 6.1 has entered the final construction phase. The 140 freehold apartments, offices and shops on 15 floors are due to be completed and ready for occupancy in summer 2018. Half the apartments have already been sold.**

The complex, comprising both freehold apartments and offices, fits seamlessly into the versatile development that merges business hotspot with urban residential living in the QBC project. The first occupants are expected to move into their new homes in only three quarters of a year.

"A vibrant neighbourhood is set to emerge here that will redefine the concept of work-life balance: living, working residing in an attractive environment with perfect infrastructure," says Ernst Gassner, managing director of UBM subsidiary STRAUSS & PARTNER.

Urban apartments for the modern lifestyle

The new apartments will be designed for single to four-person households and equipped with ample fixtures and fittings: kitchen with electrical appliances, underfloor heating, external sun screening and controlled room ventilation. They will measure between 36 and 75 square meters. Masterminded by architect's studio Rüdiger Lainer, the real estate project features spacious outdoor areas with planters that transform the building into an eloquent combination of nature and urban development.

A thriving new trendy neighbourhood – perfect infrastructure and 20,000 jobs

Alongside green areas, such as the Helmut-Zilk-Park and Belvedere Schlosspark, the community's prime location close to the Vienna's city centre and next to Vienna's central railway station with excellent transport links defines its appeal. The integrated office areas, educational and childcare facilities, shopping centres (*bahnhofcity* Vienna), hotels and cultural venues located directly on the doorstep add to the attractiveness.

A large line-up of guests at QBC

STRAUSS & PARTNER, the Austrian subsidiary of UBM Development, and PORR, the building contractor in charge, invited to QBC at Vienna's Central Station for the topping-out ceremony. As tradition has it, the developers handed over the topping-up payment to Porr, the general contractor, during the celebration held under the motto "Oktoberfest"

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once the youngest construction site worker had delivered his topping-up address. The event was attended by Ernst Gassner (managing director of STRAUSS & PARTNER Development), Karl-Heinz Strauss (CEO of PORR), the new chairman of Favoriten district Marcus Franz and his deputy Josef Kaindl.

For further information on the project go to: www.qbc.at

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Image 1: QBC 6.1 bare brickwork © Philipp Lipiarski

Image 2: External visualisation QBC 6.1 (residential) © ZOOM VP.AT

Image 3: from left to right: Kaindl, Strauss, Gassner © Philipp Lipiarski

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STRAUSS & PARTNER Development GmbH, the Austrian subsidiary of UBM Development AG, stands for expertise in developing, building, financing and selling real property. As a committed project developer, STRAUSS & PARTNER Development GmbH bundles its real estate know-how in order to leverage its competencies in technical, commercial and legal matters at all stages of the value chain. Its services span the entire value chain in real estate development - from the idea to project handover.

UBM Development AG is the leading hotel developer in Europe. Its strategic focus is on the three clearly defined asset classes - hotels, offices and residential buildings - and the three core markets Germany, Austria and Poland. With 144 years of experience under its belt, UBM focuses on its core competency: the development of real estate. UBM shares were included in the prime market segment of the Vienna Stock Exchange in August 2016. www.ubm.at

PORR AG

With over 18,000 employees on its payroll and a production output of roughly EUR 3.9 billion in 2016, PORR currently ranks among Austria's biggest building contractors and is a leading infrastructure specialist in Europe. As full-service provider, the corporation covers the entire gamut of modern construction industry, from structural engineering to complex projects in railway, bridge, tunnel and road construction. As one of the first quoted Austrian companies, PORR AG has been listed on the Vienna Stock Exchange since April 1869 and now trades in the prime market segment.

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